

## Taxi compensation spreadsheets (Melbourne)

Purchased	Nominal P	Real P	Real P x 235	Real P (1994 cappe	Nominal P x 235	Real P, 1991 >	1991>, 1994 cap	Tapered real F	Tapered real #2
1986	59,600	94,776	22,272,360	22,272,360	14,006,000			11,136,180	11,136,180
1987	73,000	107,240	25,201,400	25,201,400	17,155,000			12,600,700	12,600,700
1988	95,500	130,650	30,702,750	30,702,750	22,442,500			15,351,375	15,351,375
1989	126,400	160,141	37,633,135	37,633,135	29,704,000			18,816,568	18,816,568
1990	110,800	132,359	31,104,365	31,104,365	26,038,000			17,107,401	15,552,183
1991	118,300	136,944	32,181,840	32,181,840	27,800,500	32,181,840	32,181,840	19,309,104	16,090,920
1992	129,200	148,448	34,885,280	34,885,280	30,362,000	34,885,280	34,885,280	22,675,432	17,442,640
1993	137,900	154,980	36,420,300	36,420,300	32,406,500	36,420,300	36,420,300	25,494,210	18,210,150
1994	138,100	152,293	35,788,855	35,788,855	32,453,500	35,788,855	35,788,855	26,841,641	17,894,428
1995	176,300	184,995	43,473,825	35,788,855	41,430,500	43,473,825	35,788,855	34,779,060	26,084,295
1996	210,375	216,155	50,796,425	35,788,855	49,438,125	50,796,425	35,788,855	43,176,961	35,557,498
1997	253,250	261,078	61,353,330	35,788,855	59,513,750	61,353,330	35,788,855	55,217,997	49,082,664
1998	263,000	267,553	62,874,955	35,788,855	61,805,000	62,874,955	35,788,855	59,731,207	56,587,460
1999	284,450	284,450	66,845,750	35,788,855	66,845,750	66,845,750	35,788,855	66,845,750	35,788,855
<b>Buyout cost</b>			571,534,570	465,134,560	511,401,125	424,620,560	318,220,550	429,083,586	346,195,914

Notes:

1. Column D implies buyout of all licences at real purchase price 272,738,909 (Taper 2 wi
2. Column E as for D, but buyout of post 1994 licences is at real 1994 value, recognising the NCP sovereign risk assumption
3. Column F implies buyout of all licences at nominal purchase price 266,476,840
4. Column G implies buyout of licences purchased post 1990 at real purchase price. No compensation for licences held prior to 1991
5. Column H as for G, but with cap on buyout of post 1994 licences at 1994 real value, recognising sovereign risk assumption
6. Column I implies payment of % of real P on sliding scale: 1999 = 100%, 1989 and earlier = 50%
7. Column J as per I, but with steeper taper: 1994 and earlier = 50%

th no pre-1991 payments